

Board Meeting Minutes June 17, 2026

In attendance: Michael Hall, Chairman, Sabrina Rose, Vice Chairman, Joe White, Secretary, Bill Morris, General Manager, Cliff Price, Board Attorney.

- 1) Invocation by Bill Morris
- 2) Minutes from May 14, 2026 – Mr. White moved to approve minutes from May 14th meeting. Mr. Hall seconded the motion. Approved unanimously.
- 3) Consider Paula Cheek Dillard City Pickup issues – Mrs. Rose moved to defer Paula Cheek Dillard to the Leeds City Council meeting, Mr. White seconded the motion. Approved unanimously.
- 4) Discuss Data Centers – Mrs. Rose moved to table discussion on Data Centers until more research is done. Mr. White seconded the motion. Approved unanimously.
- 5) Consider Liability Insurance Renewal with Harris McKay Insurance – Mr. White moved to renew liability insurance pending reevaluation of equipment and to up employee dishonesty to 100,000.00. Mrs. Rose seconded the motion. Approved unanimously.
- 6) Millennial Bank Annual Meeting of Shareholders to be held June 23, 2026, at 20 Meadowview Drive, Birmingham, AL – Mr. White moved to have Mrs. Rose be our representative at the Shareholders meeting. Mr. Hall seconded the motion. Approved unanimously.
- 7) Consider Mrs. Rose June Board Fee check – Mr. White motioned to send Mrs. Rose June board fee check to Leeds Main Street. Mr. Hall seconded the motion. passed. Mrs. Rose abstained.
- 8) The Retirement System of Alabama Act 2026-08 – Mrs. Rose moved to approve resolution of The Retirement System of Alabama 2026-08, (one lump sum payment). Mr. Hall seconded the motion. Mrs. Rose, yes. Mr. Hall, yes. Mr. White, no. Motion passed
- 9) Financials – No Action

With there being no further business before the Board, the meeting was adjourned by a motion from Mrs. Rose, seconded by Mr. Hall. Approved unanimously.